

LPB FORM

Notification of Opening or Closing of a Trust Account

To: Legal Practice Board
enquiries@lpbwa.com

I/We _____ the authorised principal(s) of

of _____

(Name of Law Practice)

of _____

(insert address of practitioner)

advise the Legal Practice Board that the following trust account has been opened/ closed. The details are:

Name of approved ADI ¹ :	
Name of account:	
ADI account number:	
ADI BSB number:	
'Date' opened/ 'date' closed: (circle one)	
Authorised signatories:	

Attached is an ADI statement in respect of the account.

Signed _____

Print Name _____

Date _____

For your information

Before opening a trust account please ensure that a principal of the law practice holds an Australian practising certificate authorising the receipt of trust money.²

¹ ADI - Approved Authorised Deposit Taking Institution.

² Legal Profession Uniform Law (WA) s 150.

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This form, duly completed will be accepted as written notification to the Legal Practice Board of the opening / closing of a law practice general trust account.

Note that Rule 50 of the *Legal Profession Uniform General Rules 2015* (**'Rules'**) provides that within 14 days after establishing or closing a general trust account, a law practice must give the Legal Practice Board written notice of that fact.

General Trust Account

If a law practice opens a new general trust account, the law practice must ensure the account:

- a) must be established with an authorised ADI, and
- b) must include in its name the name of the law practice or the business name under which the law practice engages in legal practice, and the expression "law practice trust account" or "law practice trust a/c".³

Trust cheques and the authority to effect an Electronic Funds Transfer must be signed or effected by an authorised principal of the law practice. In the event that the authorised principal(s) is unavailable then an authorised person(s) may sign the trust cheque or effect the EFT.⁴

³ *Legal Profession Uniform General Rules 2015* r 35 (**'Rules'**).

⁴ *Rules* r 43.