

**WESTERN AUSTRALIA**

***Legal Profession Act 2008***  
**Section 214 (5) Regulation 74 (2) & (3)**

**Notification of Closure of Trust Account  
Law Practice Closing Down**

To: Legal Practice Board of WA (refer notes)

I/We .....the authorised principal(s) of

of \_\_\_\_\_(Name of Law Practice)

of \_\_\_\_\_(insert address of practitioner)

advise the Legal Practice Board of Western Australia that:

(i) the following trust account(s) is to be closed / has been closed.

Name of Approved ADI		
Address of Approved ADI		
Type of Account	General Trust	Controlled Money
Name of Account		
ADI Account Number		
ADI BSB Number		
Date Closed		

Attached is the final ADI statement disclosing the account balance as Nil together with a copy of the request to the ADI to close the trust account.

- (ii) all controlled money accounts conducted by the law practice have been closed;  
or
- (iii) all investment accounts conducted by the law practice have been closed.
- (iv) the legal practitioner associates of the law practice do not have power or authority to deal with money for and on behalf of another person.

Signed \_\_\_\_\_

Print Name \_\_\_\_\_

Date \_\_\_\_\_

## **For your information**

**This form, duly completed will be accepted as written notification to the Legal Practice Board of the closure of a law practice trust account.**

**Mail To:   Legal Practice Board of WA  
              PO Box 5720  
              Perth WA 6831  
              (Attention: Trust Account Inspectors Team)  
              general@lpbwa.com**

### **Notes:**

1. Regulation 74 (2) of the Legal Profession Regulations provides that within 14 days of ceasing to hold trust money in Western Australia a law practice must give the Legal Practice Board written notice.
2. Regulation 74 (3) of the Legal Profession Regulations provides that within 14 days of ceasing to hold trust money in Western Australia a law practice must give the Legal Practice Board written notice, unless written notice has been previously given under 78(2) within the previous 28 days.
3. Section 239 of the Legal Profession Act requires an External Examiner's Report to be lodged for the period from the date of the last report to the closure of the trust bank account(s), controlled money account(s) or investment account(s). The External Examiner's Report is required to be lodged with the Legal Practice Board within 60 days after ceasing to be authorised to receive trust money or ceasing to engage in legal practice in Western Australia.